

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account.
2. We also offer overdraft protection plans such as a link to a savings account, an Overdraft Protection Line of Credit, and a link to a Home Equity Line of Credit which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

What are the standard overdraft practices that come with my account?

We authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We will not authorize and pay overdrafts for ATM transactions or everyday debit card transactions unless you ask us to (see below).

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

What fees will I be charged if Anchor Bank pays my overdraft?

Under our standard overdraft practices:

- We will charge you a fee of \$35 each time we pay a check, ACH or other item not listed below.
- We will charge you a fee of \$35 each time we pay an ATM or everyday debit card transactions.
- There is a daily limit of \$180 on the total fees we can charge you for overdrawing your account.
- There is no fee if your total overdrawn balance is less than \$5.
- There is a daily fee of \$5 on an account with a continuously negative balance for 5 business days. The fee will be assessed starting on the 6th business day.

What if I want Anchor Bank to authorize and pay overdrafts on my ATM and everyday debit card transactions?

If you also want us to authorize and pay overdrafts on ATM and everyday debit card transactions, either call a banker, or complete the form below and present it at one of our locations or mail it to Anchor Bank, 14665 Galaxie Ave., Suite 330, Apple Valley, MN 55124.

Name _____

Account Number:

Date _____

I want Anchor Bank to authorize and pay overdrafts on my ATM and everyday debit card transactions.

I do not want Anchor Bank to authorize and pay overdrafts on my ATM and everyday debit card transactions.